



NEWS RELEASE

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3TEK Global formed by consortium of leading recycling industry manufacturers New company to launch revolutionary line of 'mobile' and stationary hammermill shredders

April 4, 2016 Grand Prairie, TX – To serve the needs of a changing scrap metal industry, three market leading suppliers of scrap recycling equipment are announcing the formation of a joint venture, and launching a new company to serve the changing needs of the market. The new company, **3TEK Global™** incorporates product engineering, manufacturing, and product support from three industry leaders: *Granutech-Saturn Systems, Peninsula Equipment, and Riverside Engineering*. Headquarters are located in Grand Prairie, TX.

3TEK Global was created to bring the **NEXT** line of mobile and stationary hammermill shredders and related downstream separation equipment, to the small to medium sized yards processing less than 50 tons/hr. "The industry is changing! 3TEK's core focus is to provide innovative technology, based upon proven platforms manufactured in the USA, that help small to mid-sized scrap processors take control of growing their business," shares Bill Padula, VP of Peninsula Equipment, and VP Sales for 3TEK Global.

"It's the best of breed scenario. The 3TEK **NEXT** product line incorporates the hammermill and downstream separation designs of Riverside Engineering, the Caterpillar engines and product support capabilities of Peninsula Equipment and couples them with the 50 years of manufacturing expertise (Big MAC® Crushers) Granutech-Saturn brings to the scrap industry. It's a powerful combination and we are proud to be a part of it," says Matthew Morrison, President of Granutech Saturn Systems.

The 3TEK **NEXT™** 7400 mobile shredder hammermill system will incorporate a Cat® 2,100 hp state-of-the-art mobile "on track" diesel-power module design, with unique power pack options and other modular downstream equipment specifically designed to facilitate ferrous and non-ferrous scrap processing close to the source. While also available in a traditional stationary model, the **NEXT 7400** mobile hammermill is unique in providing a powerful hammermill design on a mobile platform. This brings the characteristics of much larger hammermills to a compact package that can be fully installed, functional and shredding in three days.

"Unlike other attempts at small-scale scrap processing the 3TEK design delivers a mill capable of providing very clean, dense, furnace-ready scrap. We've leveraged 50 years of shredder design knowledge to create a 74" shredder encompassing the durability and efficiency of Riverside's Megashredder® product line," says Randy Brace, President of Riverside Engineering.

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The product will be in production by Q2 2016, with follow on releases in 2017 to include a smaller unit, the 3TEK *NEXT* 6000 – a 60-inch diameter hammermill shredder in both stationary and mobile configurations, which will include a Cat-1125 hp *NEXT* Power Module.

Those interested are invited to learn more about the new company and 3TEK *NEXT* 7400 mobile hammermill during the upcoming ISRI Convention. 3TEK Global representatives will be on hand at both the *Granutech-Saturn booth #2043* and *Riverside Engineering booth# 1649*. To learn more online, please visit the company's website at www.3TEKglobal.com

About Granutech Saturn Systems

With nearly 50 years' experience in industrial recycling machine design, manufacturing and service, Granutech-Saturn Systems is a world-leading innovator and manufacturer of Saturn heavy-duty shredders and hammermills, MAC crushers and loggers, grinders and granulators, powderizers, and refiner mills. Our reach is far and wide, with thousands of systems installed, spanning a variety of industries including government and military. They are supported by a direct sales organization along with a highly specialized network of trained distributors and agents aimed at delivering quality recycling machines, systems, consultation, and service across the globe.
www.Granutech.com

About Peninsula Equipment

Peninsula Equipment is the leading sales, rental and service company serving the scrap, contracting, construction, and aggregate processing industries of Florida, Georgia, and South Carolina. We offer a complete line of crushing, grinding, shredding, and screening products to fit your unique application needs. Peninsula Equipment is a Division of Blanchard Machinery, who is the authorized Caterpillar® dealer for South Carolina.
www.PeninsulaEquipment.com

About Riverside Engineering

Riverside Engineering provides innovative shredder designs, technology and engineering services for the metal recycling industry. As the owner of the intellectual property for the Newell and Riverside shredders, Riverside has a unique 50-year view on shredder and downstream separation designs. In addition to world-class shredder plants, the company is focused on developing new processes to maximize metal recovery at the lowest cost per processed ton. www.RSengr.com

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